

2021 Auditors' Report Presentation

CITY OF CANTON

HAWKINS | ASH CPAs

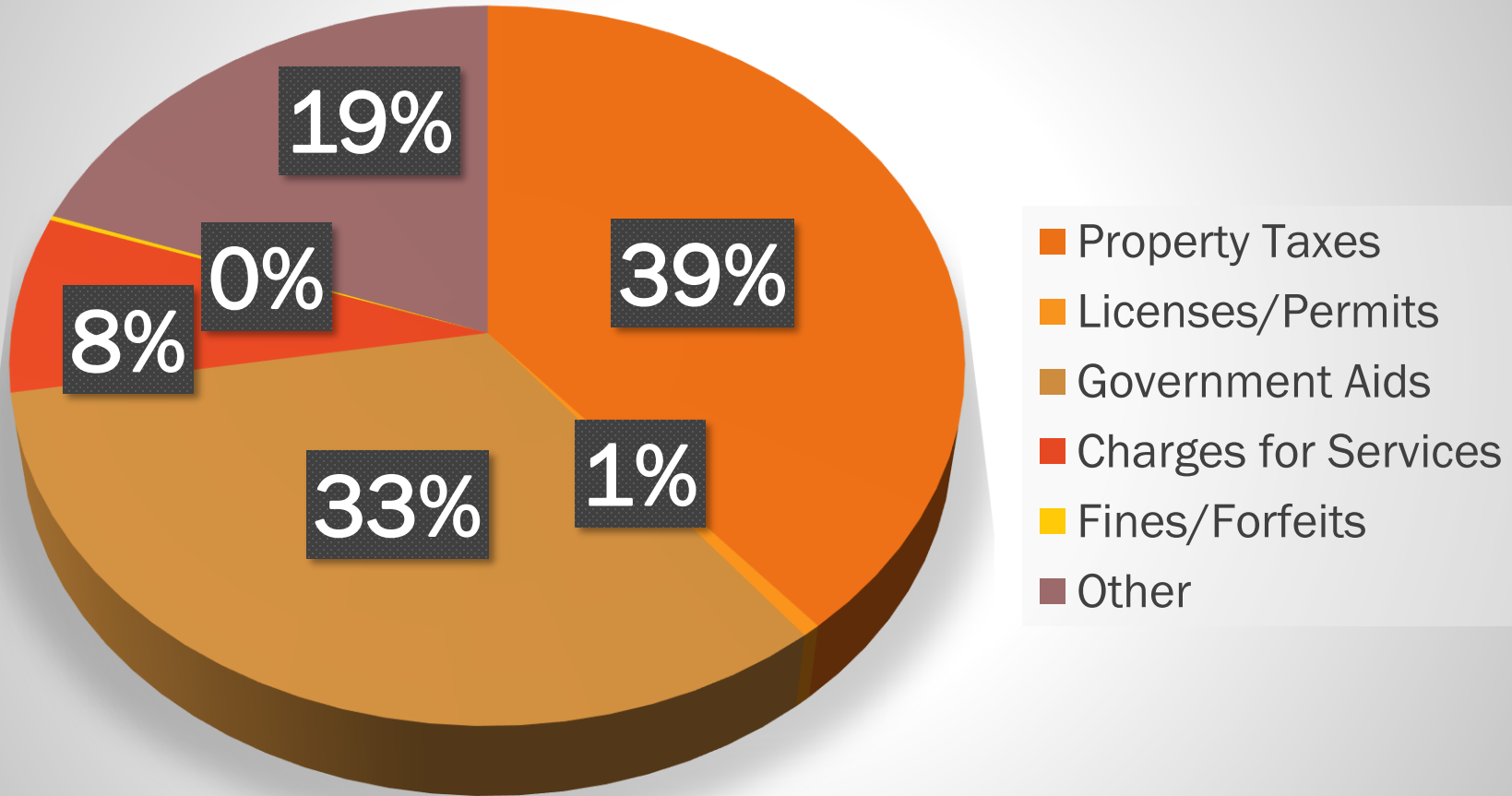
In our opinion, the accompanying financial statements present fairly, in all material respects, the balances arising from cash transactions for governmental funds and proprietary funds of the City of Canton, as of December 31, 2021, and the cash receipts and disbursements, changes in cash fund balances and net cash position, and, where applicable, cash flows for the year then ended, in accordance with the financial reporting provisions of the State of Minnesota Office of the State Auditor as discussed in Note 1.

Clean Audit

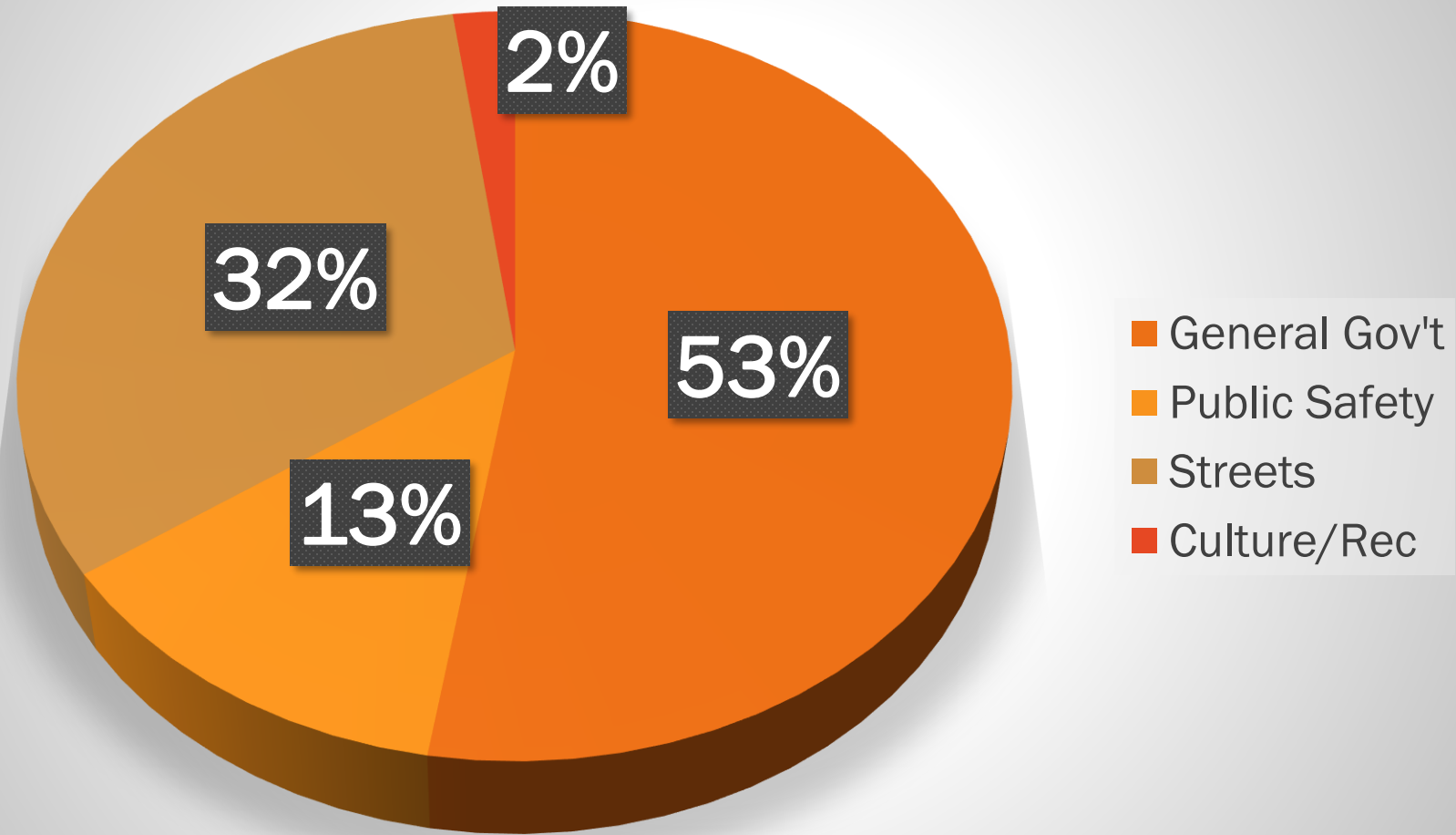
CITY OF CANTON, MINNESOTA
STATEMENT OF BALANCES ARISING FROM CASH TRANSACTIONS
GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	Major Funds		Nonmajor Fund	Total
	General Fund	Fire Department	Mitson Fund	Governmental Funds
<u>ASSETS</u>				
Cash & Cash Equivalents	\$ 198,445	\$ 33,042	\$ 1,262	\$ 232,749
Certificates of Deposit	236,806	-	21,592	258,398
Notes Receivable	5,000	-	-	5,000
TOTAL ASSETS	<u>\$ 440,251</u>	<u>\$ 33,042</u>	<u>\$ 22,854</u>	<u>\$ 496,147</u>
 <u>CASH FUND BALANCES</u>				
Assigned	\$ -	\$ 33,042	\$ 22,854	\$ 55,896
Unassigned	440,251	-	-	440,251
TOTAL CASH FUND BALANCES	<u>\$ 440,251</u>	<u>\$ 33,042</u>	<u>\$ 22,854</u>	<u>\$ 496,147</u>

General Fund 2021 Cash Receipts



General Fund 2021 Disbursements



General Fund

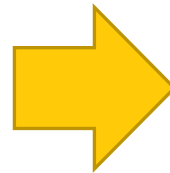
2021 Change in Cash Fund Balance

Total Receipts \$314,152

Total Disbursements \$258,850

Net Change in Cash Fund Balances \$55,302

Beginning Cash Fund Balance
\$384,949



Ending Cash Fund Balance
\$440,251

Proprietary Funds

2021 Changes in Net Cash Position

WATER FUND

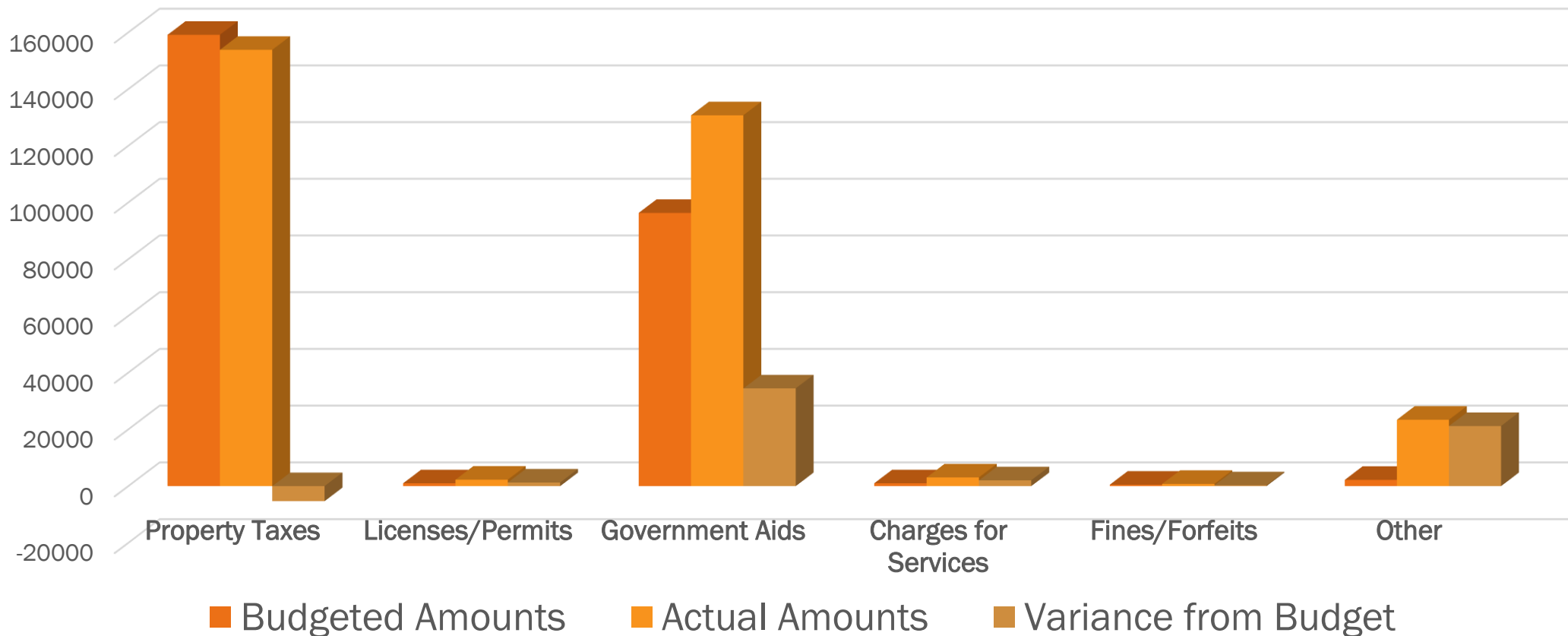
OPERATING INCOME	\$82,190
NON-OPERATING INCOME	\$414
OPERATING EXPENSES	\$82,254
NON-OPERATING EXPENSES	\$15,696
CHANGE IN NET POSITION	-\$15,346

SEWER FUND

OPERATING INCOME	\$72,247
NON-OPERATING INCOME	\$349,871
OPERATING EXPENSES	\$59,865
NON-OPERATING EXPENSES	\$348,880
CHANGE IN NET POSITION	\$13,373

General Fund – Receipts

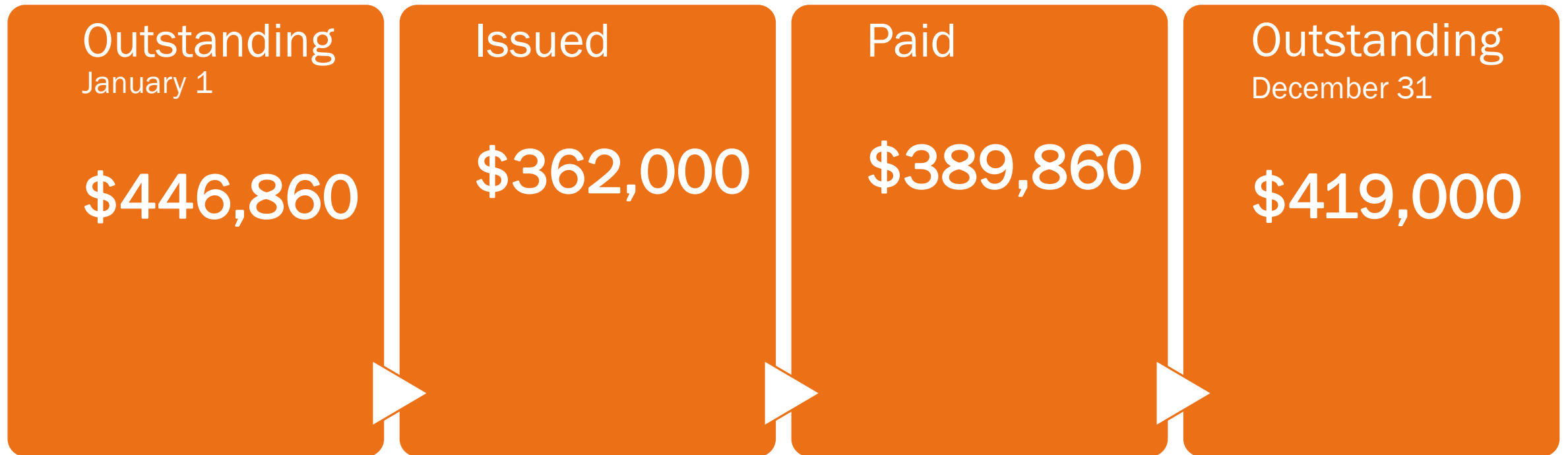
2021 Budgetary Comparison Schedule



General Fund – Disbursements 2021 Budgetary Comparison Schedule



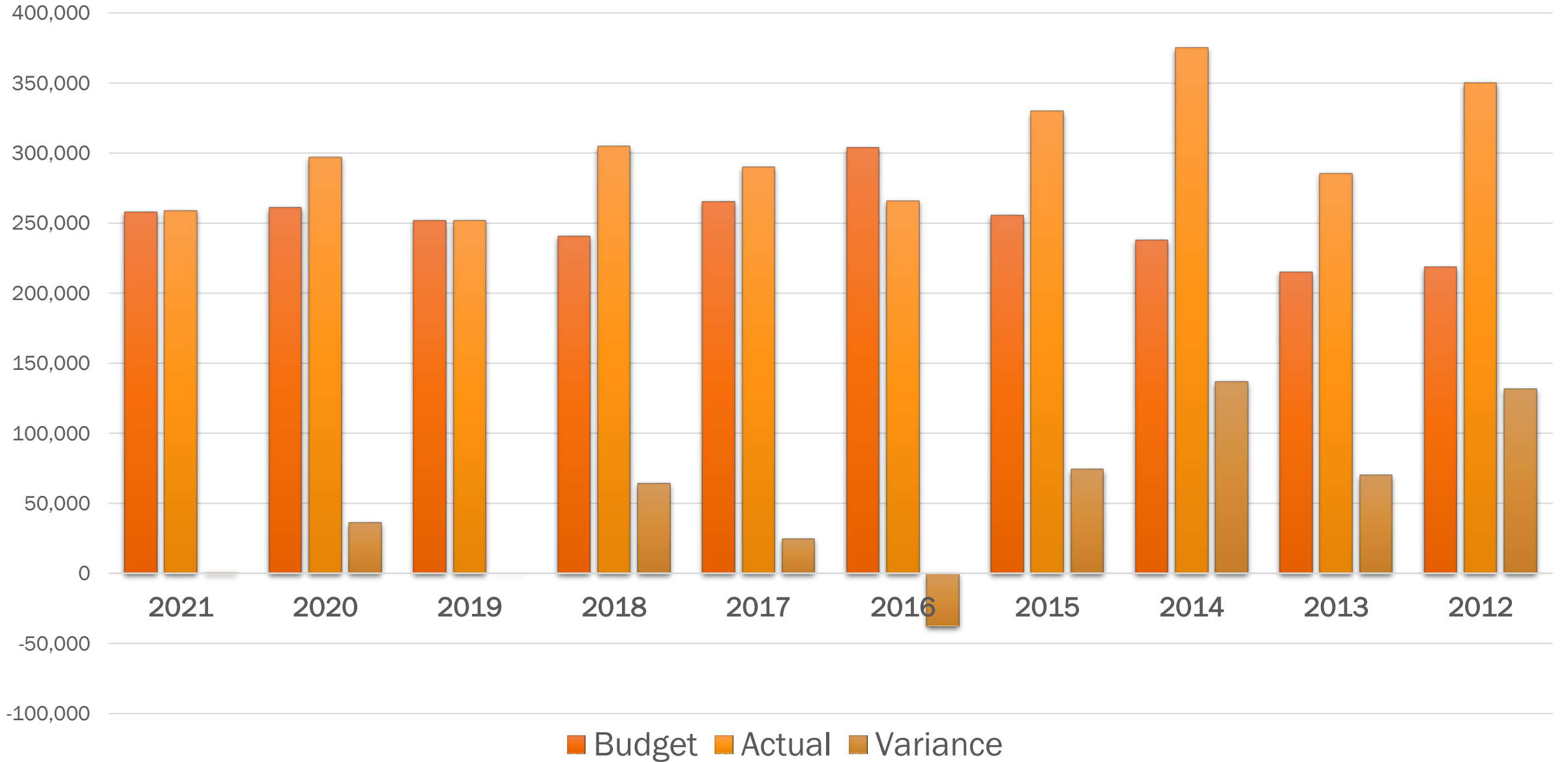
2021 Schedule of Indebtedness



City of Canton

General Fund Disbursements

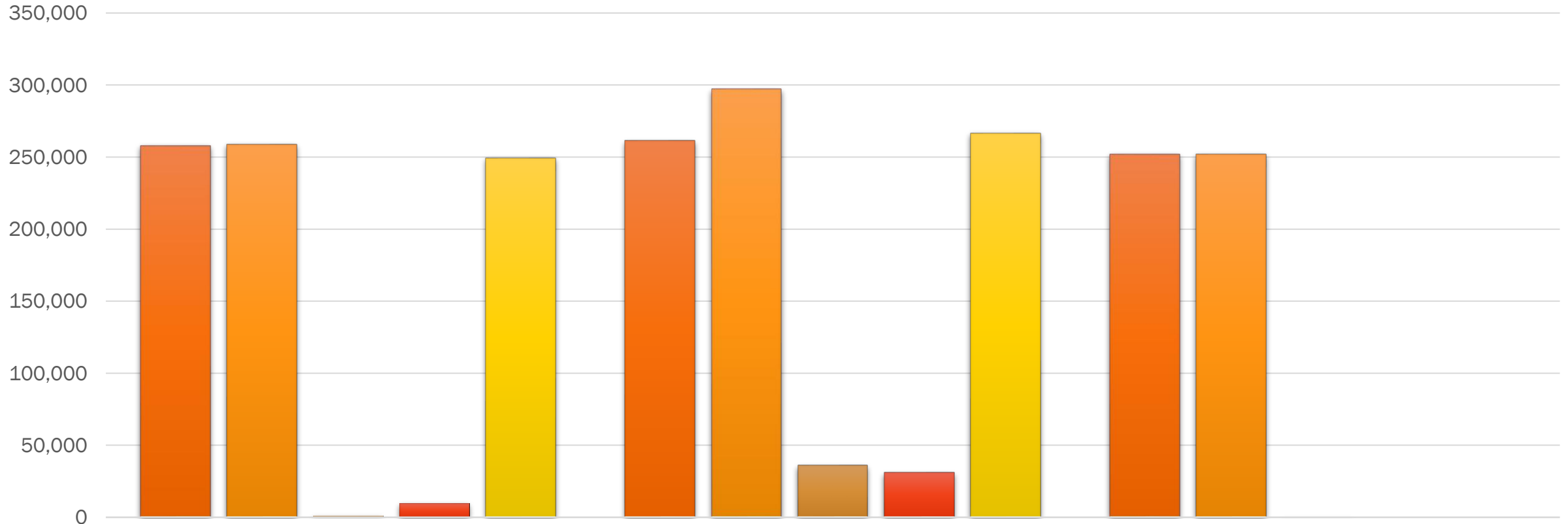
(According to Audited Year End Financial Statements)



City of Canton

General Fund Disbursements

(According to Audited Year End Financial Statements)

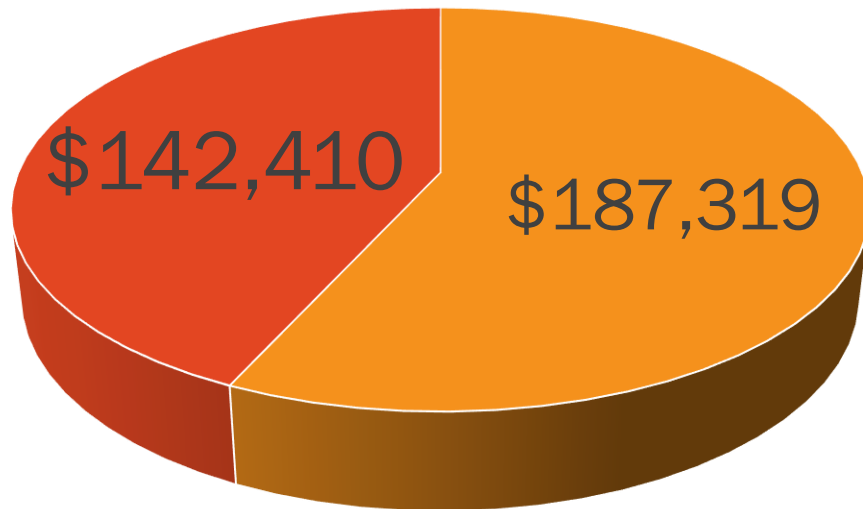


- Budget
- Actual
- Variance
- Grant-related Disbursements
- Actual Minus Grant-related Disbursements

City of Canton General Fund Disbursements

For Year Ended December 31, 2015

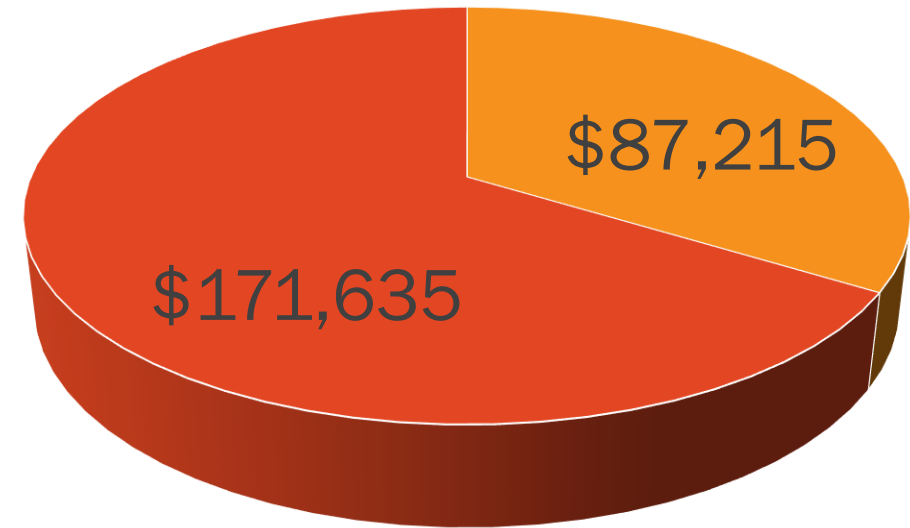
(According to Audited Financial Statements)



■ Wages ■ Other Disbursements

For Year Ended December 31, 2021

(According to Audited Financial Statements)



■ Wages ■ Other Disbursements

Questions?

2019 - 2021 financial reports available on
cantonmn.com/citygovernment

