

City of Canton

Resolution #2026-21

A RESOLUTION FOR THE BENEFIT LEVEL INCREASE IN THE STATEWIDE VOLUNTEER FIREFIGHTER (SVF) PLAN

WHEREAS, the City previously authorized the fire department to join the Statewide Volunteer Firefighter (SVF) Plan administered by the Public Employees Retirement Association (PERA); and

WHEREAS, the City requested and obtained a cost analysis of increasing the benefit level for firefighters who are vested in the SVF Plan from PERA not more than 120 days ago; and

WHEREAS, the City understands that Minnesota statutes do not have provisions for a decrease in benefit levels; and

WHEREAS, the City highly values the contributions of city fire department members to the safety and well-being of our community and wishes to safeguard their pension investments in a prudent manner.

NOW, THEREFORE BE IT RESOLVED by the city council of Canton, Minnesota:

1. The city hereby approves an increase in the benefit level for who have completed the fire department's minimum required years of service for vesting as a member of the SVF Plan administered by PERA at the \$1,200 benefit level per year of service, effective January 1, 2027; and
2. The city clerk and mayor are hereby authorized to execute all documents necessary to bring this resolution into effect.

Whereupon said resolution was declared duly passed and adopted by the City Council of Canton, Minnesota this 14th day of October 2026.



Kristy Ziegler, Mayor

ATTEST:



Anne Koliha, City Clerk